

Immaculate Conception Annual Report to Parishioners & 2026-2027 Budget

Revenue and Expenses July 1, 2025 to June 30, 2026

	FY End 2025-2026	Budget 2025-2026	Budget 2026-2027
Revenue			
General Parish Revenue	1,687,182	1,538,329	1,560,362
Church/School Improvements*	166,867	100,000	121,590
Ministry & Liturgy	10,873	8,100	7,150
Religious Formation	56,542	48,050	59,620
Charity/Outreach	22,413	15,102	9,500
Facilities	13	12	12
Total Operating Revenue:	1,943,890	1,709,593	1,758,234
Expense			
Ministry & Liturgy	322,229	322,322	291,600
Religious Formation	118,803	124,730	94,792
Charity/Outreach	16,106	4,000	9,450
School Subsidy	214,000	205,000	225,000
Facilities	335,238	268,271	296,799
Diocesan Assessments	194,952	146,596	164,145
General & Administrative	478,586	486,088	424,599
Anticipated Debt Service			42,019
Total Operating Expenses:	1,679,915	1,557,007	1,548,404
Net Operating Activity	263,975	152,586	209,830
Faith Endures Here Renovation**			
Received	922,721		
Expended	(142,038)		
	780,683		
Endowment Earnings	101,286		
(Net of Income Spent			
Restricted Donations			
Received	226,148		
Expended	(523,047)		
	(296,899)		
Total 2025-206 Surplus	849,045		

Statement of Financial Position June 30, 2026

	June 30, 2026	June 30, 2025
Assets		
Operating Cash	4,273	6,967
Other Checking	156,504	436,712
Savings Accounts	2,287,757	1,365,869
Endowments	810,187	762,701
Receivables & Other Assets	37,654	46,576
Property, Plant & Equipment	16,300,334	15,997,493
Total Assets	19,596,709	18,616,319
Liabilities		
Payables	42,889	183,554
Custodial Obligations	23,339	54,914
Unearned Income	87,201	91,502
Total Liabilities	153,429	329,970
Net Assets		
Net Assets	19,443,280	18,286,349
Total Liabilities & Net Assets:	19,596,709	18,616,319

The Finance Council is pleased to present the Immaculate Conception Annual Financial Report for the fiscal year ending June 30, 2026, along with the 2026–2027 Annual Budget.

During this fiscal year, the Parish made several significant capital improvements, including the **replacement of the main church air-conditioning unit, repaving of the school parking lot, improvements to the parking lot retaining wall, and renovations to the Mother Seton House**. These investments help us maintain our facilities responsibly and provide a safe and welcoming environment for our parishioners, students, and ministries.

As we move forward with the new fiscal year, we have identified some immediate needs on several of our buildings. These projects reflect many years of wear that now need to be addressed.

Projects in sight for 2026-2027

- HVAC replacement for the school gym
- Completing renovations at the Elizabeth Ann Seton House
- HVAC replacement for St. Joseph Center
- Stained glass window repair for main church

Prayerfully consider these items when contributing to the Church Improvement/School Modernization Fund (yellow envelope). Thank you in advance for your generous support in helping maintain our facilities in top shape.

We also remain committed to supporting the many ministries that serve our Parish and the wider community. This year, we distributed **more than \$55,000 to outreach and charitable partners**, allowing us to extend our mission of service and care to those in need.

Online Giving represents 27% of all giving activity. Thank you to all who have already signed up to give online. As we move to reduce the transactional aspect of giving during Mass, prayerfully consider helping us increase our online giving contributions to 35% for the 2026-2027 fiscal year.

We are deeply grateful for the continued generosity and faithful stewardship of our parishioners, particularly during these challenging times. Your support enables our Parish to sustain its ministries, care for our facilities, serve those in need, and continue the mission entrusted to us.

* Church Improvements & School Modernization Fund

Beginning of Fiscal Year July 1, 2025	47,746
Income	
Total Parishioner Contributions	166,867
Ins. & dedicated Contributions	194,437
Interest Earned on Savings	4,171
Total Income	413,221
Expenses	(314,201)
Net Balance Year End June, 2026	99,020

Immaculata Catholic School

	FY End 2025-2026	Budget 2025-2026	Budget 2026-2027
Income			
School	1,701,318	1,646,429	1,793,597
Pre-School	164,624	199,055	213,600
Other Programs	58,688	84,200	57,100
Total Income	1,924,630	1,929,684	2,064,297
Expenses	1,907,105	1,929,684	2,064,297
Net Income	17,524	0	-

**Faith Endures Here Campaign

Total campaign funds received reflect pledged and non-pledged donations. Non-pledged donation include but are not limited to parishioners who contributed without pledging a certain amount, our Hispanic food sales last year, and the Women's Guild.

Total Campaign Funds Received	1,928,623
Remaining Pledge Balance Due	2,060,279
	3,988,902
Budgeted Total Expenses	3,652,061
Total Expenses through June 30, 2026	359,797
Remaining Projected Expenses	3,292,264

This campaign is more than a financial undertaking—it is an investment in the future of our Parish and families. Through your generosity, we are preserving and improving the places where we worship, learn, serve, and gather as servants of God

We are deeply grateful to everyone who has made a pledge, contributed beyond their pledge, or supported this campaign through prayer and encouragement.

Thank you for helping ensure that our Parish continues to be a place where faith is lived, shared, and passed on to our future generations.

To learn more about online giving, please visit www.ichvl.com and select the **Give Online** button.

Above all, we thank you for your intentional giving, your continued generosity, and your commitment to the life and mission of our Parish. Through your support, we continue to strive to be **a joyful Catholic community of disciples of Jesus Christ, moved by love, to seek the lost and broken and bring them home.**

Thank you for your generosity, your trust, and your continued support of Immaculate Conception.

Thanks to the incredible generosity of our parishioners and donors, the Faith Endures Here Campaign continues to make meaningful progress.

Campaign Highlights

- **\$3.22** million in total pledges
- **\$1.93** million in campaign funds received to date
- **\$309,009** in additional individual donations beyond pledge amounts
- **\$463,472** from other donors
- **\$359,797** invested in renovation work through June 30, 2026

Significant progress has been made on our renovation projects with **\$142,038 invested during this past fiscal year alone.**

Looking ahead, approximately **\$3.3 million in projected project expenses remain.** With approximately **\$2.06 million in pledges still outstanding,** we are in a strong position to continue this important work as we fulfill our commitments to the campaign.